



Macroeconomics and the Financial System

By N. Gregory Mankiw, Laurence Ball

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The financial crisis and subsequent economic downturn of 2008 and 2009 was a dramatic reminder of what economists have long understood: developments in the overall economy and developments in the financial system are inextricably intertwined. Derived and updated from two widely acclaimed textbooks (Greg Mankiw's *Macroeconomics, Seventh Edition* and Larry Ball's *Money, Banking, and the Financial System*), this groundbreaking text is the first and only intermediate macroeconomics text that provides substantial coverage of the financial system.

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