



Binary Options: Strategies for Directional and Volatility Trading

By Alex Nekritin

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Binary Options: Strategies for Directional and Volatility Trading By Alex Nekritin

The first comprehensive guide to trading a unique class of options to manage risk and make smarter bets during volatile trading

Providing savvy market players with a way to react quickly to event-driven opportunities and trends, exchange traded binary options are a unique type of derivative instrument offering fixed risk and reward. Available on four asset classes—stock index futures, commodity futures, Spot Forex and economic data releases—they are distinctly different from regular put/call options in that their pay-out structure offers only two potential outcomes, or settlement values: 0 or 100. The first guide focussing exclusively on this fast-growing sector of the options market, *Trading Binary Options* examines the key differences between regular options trading and binary options trading and describes how binary trading is done. It also gives you the lowdown on the most successful binary trading strategies and how and when they should be deployed.

- Outlines a rigorous approach to trading directionally around specific events, such as an earnings release, a shift in currencies, or a release of economic data
- Provides the first comprehensive coverage of an increasingly popular but poorly understood trading instrument
- Offers in-depth discussions of the six characteristics that distinguish binaries from other options and that make them such an attractive vehicle for hedging risk and improving returns

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Editorial Review

From the Inside Flap

Providing savvy market players with a way to react quickly to event-driven opportunities and trends, exchange traded binary options are a unique type of derivative instrument offering fixed risk and reward. While they have long been used as a powerful hedging instrument by professional traders, binary options are now available to retail investors. Available in four asset classes—stock index futures, commodity futures, spot Forex, and economic data releases—binary options are distinctly different from regular put/call options in that their pay-out structure offers only two potential outcomes, or settlement values: 0 or 100.

The first book focusing exclusively on this burgeoning sector of the options market, *Binary Options* is a complete, how-to guide to trading this unique instrument to hedge risk, make smarter bets during volatile trading periods, and for improving overall returns.

Writing for experienced options traders, as well as novices—and everyone in between—binary trading expert, Alex Nekritin:

- Explores the theory behind binary options as a speculative instrument
- Discusses, in-depth, the six characteristics that distinguish binaries from other options and that make them such an attractive vehicle for hedging risk and improving returns
- Clearly explains how binary options work and the mechanics of how to trade them
- Shows how to read price quotes and options tickets and how to enter and exit positions
- Describes the markets in which binary options are available and the costs of placing trades
- Details proven binary trading strategies and how and when they should be deployed
- Outlines a rigorous approach to trading directionally around specific events, such as an earnings release, a shift in currencies, or a release of economic data
- Supplies dozens of examples to clarify each concept covered along with skill-building exercises
- Provides numerous quizzes that allow you to test your comprehension, each step of the way
- Includes a demo trading account on which to practice and hone your binary trading skills
- Supplies novice options traders with a glossary of all relevant trading-related terms

Providing the first comprehensive coverage of an increasingly popular, but poorly understood, trading instrument, *Binary Options* is a valuable working resource for traders and investors looking for a safe, relatively inexpensive instrument which, when used correctly, can significantly improve your ability to manage risk and net you substantial returns in every market climate.

From the Back Cover

A straightforward guide to trading a unique class of options to improve returns, hedge risk, and make smarter bets during volatile trading

One of the great things about binary options is that you can use them to reap big profits from volatility in the markets with only a minimal capital investment. Unlike plain-vanilla put/call options, which require relatively high deposits, binary options provide access to exciting new speculative horizons with only a \$100 deposit for every contract.

This groundbreaking guide from expert Alex Nekritin gives you the complete lowdown on binary options: what they are, how they work, where they're traded, what underlying assets they're traded on, and how to incorporate them in any trading system. Step by step, and with the help of tons of trading examples, Nekritin covers all the bases for novices and veteran traders alike, including:

- What binary options are, where they're traded, and what instruments they're traded on
- The 6 big ways binary options differ from other types of options
- The potential risks and rewards of trading binary options
- Proven techniques for using them to speculate on a variety of markets
- The mechanics of binary options trading—from reading price quotes to ordering options tickets
- Binary options transaction costs
- Basic binary trading strategies, including long, short, range-bound, breakout-bound, and more
- Directional and volatility trading strategies using both technical and fundamental analysis
- Tips on how to create your own binary option trading system
- Expert advice on how to manage your binary options accounts to control risk and protect gains
- Little known techniques for profiting from volatility with binary options trading

Don't miss this opportunity to learn how to use this powerful and versatile tool for hedging risk, improving the overall effectiveness of your trading system, and reaping substantial gains, even during extreme market volatility.

About the Author

Alex Nekritin is CEO and President of TradersChoiceFX, TradersChoiceOptions, and TCForex, one of the largest introductory brokers in the world. Mr. Nekritin has been trading in equities, options, futures, and Forex very successfully for more than a decade. He holds a degree in finance with a concentration in derivative instruments from Babson College in Wellesley, Massachusetts. Alex's work has been featured online at FXStreet.com and TradingMarkets.com.

Users Review

From reader reviews:

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