



# A Practical Guide to Earned Value Project Management

By Charles I. Budd, Charlene Spoede Budd

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**A Practical Guide to Earned Value Project Management** By Charles I. Budd, Charlene Spoede Budd

Now you don't have to know accounting to understand and reap the benefits of earned value project management. In one convenient resource, "A Practical Guide to Earned Value Project Management" spells out everything you need to know to use this highly effective project management tool. First you'll get an overview of the earned value management system (EVMS) and how it's used. Then you'll take a look at the 32 criteria — and learn how each corresponds with successful project management. Next, you'll move through the lifecycle of a sample project to see how the components of the earned value system are applied. Along the way, you'll learn how to: Interpret and use the earned value management system to manage your projects; Compute variances that are more meaningful to project owners and project teams; Design reports and graphs with more valuable information; Address unfavorable earned value metrics; Compare projects to better understand which ones are doing well, which are in trouble, and which need to go. With "A Practical Guide to Earned Value Project Management," you'll gain an understanding of the EVMS, develop skills for using the system yourself, and learn techniques for meeting EVMS criteria — everything you need to complete projects successfully! Table of Contents: Introduction: Background and Motivation...Project Management · Preparing to Use EVMS: Earned Value Project Management: An Overview...Implementing EVMS · It's All in the Plan: The Project Plan (Criterion 1)...The Organization (Criteria 2-5)...The Schedule (Criteria 6-8)...The Budget (Criteria 9-15) · Project Status: Tracking Performance (Criteria 16-21)...Reporting Variances (Criteria 22-27) · Handling a Project's Changes and Termination: Time for a Change (Criteria 28-32) · Are We There Yet? · Epilogue

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### **Bibliography**

- Sales Rank: #791023 in Books
- Brand: Brand: Management Concepts
- Published on: 2005-09-01
- Original language: English
- Number of items: 1
- Dimensions: 9.00" h x 6.00" w x 1.00" l,
- Binding: Hardcover
- 314 pages



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#### **About the Author**

Charles I. Budd (Chuck) is a Principal of U/S Management Systems in Waco, Texas, and a Project Management Professional (PMP). He is currently developing project management automation tools and consulting on information systems projects. Charlene Spoede Budd, PhD (Charli), is Professor Emeritus of Accounting at Baylor University, where she has taught graduate management accounting and graduate project management classes. She has a PhD in business administration and holds certifications as a CPA, CMA, CFM, PMP, and all six professional categories of the theory of constraints.

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