



Monetary Theory in Retrospect: The Selected Essays of Filippo Cesarano (Routledge Studies in the History of Economics)

By Filippo Cesarano

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An objective and perceptive account of the literature of monetary theory, this volume, by a central banker who has studied monetary theory over the last quarter of a century, clearly shows how its inherent complexity is much enriched by the study of its history.

In three parts Filippo Cesarano:

- focuses on the innovative ideas of distinguished economists who anticipated modern theories, elaborating on them along lines that suggest original research programmes
- examines the impact of expectations on the effectiveness of monetary policy, illustrating how different assumptions within the classical paradigm lead to diverse hypotheses and policy design
- investigates the role of monetary theory in shaping monetary institutions.

Deserving of a wide readership among both academic economists and monetary policy practitioners, this collection of essays is key reading for students and researchers engaged with monetary theory and the history of economics and policy makers seeking to weigh up the assumptions underlying different theories in order to select the models best suited to the problems they face.

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Editorial Review

About the Author

Filippo Cesarano is the head of the Historical Research Office of the Bank of Italy. He studied at the University of Rome and the University of Chicago and has been a Research Fellow at the Netherlands School of Economics and a visiting scholar at UCLA, Harvard, and the Hoover Institution. As an economist at the Research Department of the Bank of Italy, he has worked in the fields of monetary theory, international economics, and the history of economic analysis. He has published articles in the American Economic Review, History of Political Economy, the Journal of Economic Behavior and Organization, and the Journal of International Economics, among others.

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