



# Managing Energy Risk: A Nontechnical Guide to Markets and Trading

*By John Wengler*

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Energy markets are more perilous than ever before. Deregulation has forced a whole new world of trading and risk management jargon onto the power and energy marketer. How does the manager master this complex process, with its myriad experts, personalities, and systems? John Wengler identifies these issues, discusses and analyzes them, and in checklist fashion prioritizes for managers what they must do to succeed despite risks as diverse as price, trader, and credit. Written in plain English, the text is directed at upper management at all electric utilities, natural gas firms, oil companies, and industrial end-users served by the energy complex.

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### **Editorial Review**

From the Publisher

Top managers/supervisors at energy companies—oil and natural gas, electric utilities, and public utility commissions in the 50 states, as well as state and federal government regulators—will:

1. Gather a new understanding of the impact of deregulation
2. Understand new technical jargon and methods
3. Have risk management terms de-mystified
4. Obtain tools to manage the new trading and risk management experts joining the traditional utility culture

About the Author

John Wengler is an Executive Consultant with R.W. Beck's Energy Risk Management Group. Prior to joining Beck, he spent seven years with SAVA Risk Management Corporation. He speaks worldwide for such groups as PowerMart, the Electric Power Research Institute, and the American Power Conference. He is an Adjunct Professor at the Illinois Institute of Technology's Stuart School of Business in Chicago where he teaches marketing financial products. Wengler earned a bachelor's degree in civil engineering from the University of Wisconsin and an MBA in marketing and finance from Northwestern University's Kellogg Graduate School of Management.

### **Users Review**

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**Martin Thomas:**

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